

ANNEXE 2 : STRATEGIES DE PLACEMENT ET ALLOCATIONS D'ACTIFS

CPF et CPO

	Stratégie 2023-2025	Marge min	Marge max
Liquidités	2.00%	1.00%	5.00%
Prêt	28.50%	25.00%	35.00%
Obligations	13.50%	8.00%	20.00%
en CHF	6.50%	3.00%	10.00%
en ME	7.00%	5.00%	10.00%
Actions	31.00%	20.00%	40.00%
CH	16.00%	10.00%	20.00%
Internationales	15.00%	10.00%	20.00%
Immobilier	21.00%	16.00%	30.00%
Direct	7.00%	5.00%	10.00%
Indirect CH	10.00%	8.00%	12.00%
International	4.00%	3.00%	8.00%
Infrastructure	0.00%	0.00%	3.00%
Alternatifs	4.00%	0.00%	10.00%
Senior loans	0.00%	0.00%	3.00%
ILS/CAT Bonds	4.00%	0.00%	5.00%
Private Equity	0.00%	0.00%	2.00%
Total	100.00%	70.00%	143.00%